

Kith Expands Cabinet Manufacturing Platform with Acquisition of Mouser

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Pfingsten announces its portfolio company, Kith Kitchens, L.L.C. ("Kith") has acquired Mouser Custom Cabinetry, LLC ("Mouser"), a manufacturer of semi-custom and custom kitchen and bath cabinetry. Headquartered in Elizabethtown, Kentucky, Mouser manufactures premium framed and frameless cabinets in a wide variety of wood species, finishes and door styles.

"We are excited to add Mouser to the Kith platform," said Mark Smith, CEO of Kith. "Mouser's outstanding reputation and extensive product portfolio of premium kitchen and bath cabinets will be highly complementary to Kith. The combined business will offer its customers high quality products in a variety of price points, customization options and materials."

"Kith is the perfect strategic partner for our business," said Steve and Keith Mouser, former owners of Mouser. "The combination will allow us to better serve our diverse customer base through access to increased resources and product offerings, while collaborating to drive manufacturing efficiencies and growth."

Pfingsten became the majority shareholder of Kith in June 2016. Kith offers a comprehensive portfolio of semi-custom kitchen and bath cabinetry for both the remodeling and new construction markets under the Kith and Eudora brand names.

The transaction closed on December 31, 2020. To learn more about Kith and Mouser, please visit kithkitchens.com and mousercabinetry.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 142 manufacturing, distribution, and business services companies. For more information, visit pfingsten.com.