

TSE Companies, L.L.C. Acquires Connect-Tech

Acquisition Opens Access to New Markets

Chicago, IL, June 10, 2009 - Private equity firm Pfingsten Partners, L.L.C. today announced its portfolio company, TSE Companies, L.L.C. ("TSE"), has acquired Innovative Interconnect Technologies, Inc., d/b/a Connect-Tech, a Beaverton, OR-based designer and manufacturer of fine wire cable and complex cable assemblies for the medical, military-aerospace and commercial OEM markets.

Founded in 2007 to develop small gauge wire technology, Connect-Tech products include fine wire cables and assemblies, ultrasound cable and assemblies, and cable harness assemblies. The acquisition broadens TSE's technology offering, diversifies its customer base and further differentiates TSE in the medical interconnect market. With Connect-Tech, TSE can now provide solutions for ultrasound probe cables, a significant subset of the market for fine wire.

"In addition to the new revenue potential from Connect-Tech, the technology will be of interest to our current customers working with intravascular catheters and anyone else requiring some of the smallest wires produced in the world," said Steve Sundberg, TSE Executive Vice President, Sales and Marketing. "Connect-Tech's technology and experience and TSE's market and assembly expertise enable us to expand our relationships with existing customers and make us a very compelling supplier to new OEMs."

"TSE's conservative balance sheet, desirable products and strong growth made it possible to complete this acquisition even in today's difficult M&A environment," said Scott Finegan, Managing Director at Pfingsten Partners. "This acquisition opens up substantial new markets to TSE, allowing the company to continue to execute on its strategic growth plan."

TSE will keep the Connect-Tech facility in Oregon and retain all employees. The transaction closed on April 29, 2009. To learn more about TSE, visit www.tseinc.net.

About Pfingsten Partners

Pfingsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit www.pfingstenpartners.com.