

Pfingsten Partners Expands Wood Products Platform

Burton Saw Acquires Cut Technologies

Chicago, IL – September 3, 2015

Pfingsten Partners, L.L.C. (“Pfingsten”) announces its portfolio company, Burton Saw and Supply Holdings, L.L.C. (“Burton Saw” or the “Company”), a manufacturer and distributor of consumable products and equipment to saw mills and wood product manufacturers, has acquired Cut Technologies, Inc. (“Cut Technologies”). Cut Technologies, based in Penticton, British Columbia and Bellingham, Washington, is a manufacturer of rounds saws, band saws and saw tips and a distributor of filing room and grinding equipment to saw mills and wood product manufacturers throughout North America.

Cut Technologies will continue to operate under the Cut Technologies and Cougar brand names and will combine forces with Burton Saw to bring a more comprehensive product and service offering to the saw mill and wood products industry. “Partnering with Burton Saw will broaden our geographical presence and allow us to be a one-stop shop to saw mills throughout North America,” said Cut Technologies’ owner Mike Cloutier. “We are extremely impressed with Burton Saw’s service offering and distribution capabilities and believe this strategic partnership will help take our company to the next level.”

“The addition of Cut Technologies to the Burton Saw organization deepens our reach with expanded manufacturing, sales, marketing, product and service capabilities,” said Duncan McLean, CEO at Burton Saw. “Cut Technologies’ leading brand name, consistent growth rate, diverse customer base and broad geographic presence made the company an ideal addition to our business.”

The transaction closed on September 1, 2015. To learn more about Burton Saw and Cut Technologies, visit www.burtonsaw.com and www.cuttech.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India, and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 105 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.