

Pfingsten Expands Non-Discretionary Parts Platform

Arrowhead Acquires Atlantic Quality Parts

Chicago, IL – January 2, 2013

Pfingsten Partners, L.L.C. (“Pfingsten”) announces that an affiliate of its portfolio company, Arrowhead Electrical Products, L.L.C. (“Arrowhead”) has acquired Atlantic International Distributors, Inc. d/b/a Atlantic Quality Parts (“Atlantic”) in Jacksonville, FL.

Founded in 1998, Atlantic is an independent distributor of aftermarket tractor parts, including a full range of rotating electrical, hydraulic, cooling, steering, filtration, hitch, and clutch components. Atlantic primarily serves agricultural dealers and distributors. Atlantic will continue to operate under the Atlantic Quality Parts name and retain its employees.

“Partnering with Arrowhead and Pfingsten will enable us to increase our national distribution footprint, allowing us to capture opportunities in under-penetrated domestic markets,” said Ken Maszy, Founder and President of Atlantic.

“The addition of Atlantic will broaden Arrowhead’s end markets and product lines in the attractive agricultural and industrial markets,” said Arrowhead CEO, Jim Wisnoski. “Atlantic’s industry expertise, strong brand name, and customer-centric employee base made Atlantic a logical addition to Arrowhead. We are excited to join forces with the Atlantic team and believe the combination will yield significant synergies while also allowing us to better serve our customers.”

The transaction represents Arrowhead’s third strategic acquisition since Pfingsten became the majority shareholder in October 2011. The transaction is part of Pfingsten’s strategy to create an industry leading, non-discretionary parts distributor.

The transaction closed on December 31, 2012. To learn more about Arrowhead and Atlantic, visit www.arrowheadep.com and www.aidtractor.com.

About Pfingsten

Pfingsten is an operationally-driven private equity firm focused on long-term value creation. From our headquarters in Chicago, and our representative offices in ChangAn, China, and New Delhi, India, we help businesses in ways few private equity firms can, applying our unique operational and global resources to offer real solutions to our companies, unlocking value and propelling growth. Since completing our first investment in 1991, Pfingsten has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 89 manufacturing, distribution and business services companies. We are currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit pfingsten.com.