New England Electrical Expands Telecom Services Platform with Molicom Partnership

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Pfingsten announces its portfolio company, New England Electrical Contracting, LLC ("New England Electrical") has partnered with Modern Link Communications, LLC ("Molicom"). Headquartered in Plaistow, New Hampshire, Molicom is a provider of maintenance, repair and upgrade services to critical telecommunications infrastructure in New England.

"We are excited to welcome Molicom to the New England Electrical family," said Kevin Farrell, CEO of New England Electrical. "We look forward to investing in and supporting the growth of the combined company as we work to build the leading, independent service provider within the telecommunications market."

"We are thrilled to join forces with New England Electrical", added Keith Barnard, President and owner of Molicom. "Together, we will be able to better serve our combined customer base with additional resources, broader service capabilities and enhanced geographic coverage."

The Molicom transaction represents New England Electrical's first strategic partnership as part of the strategy to build a national provider of critical services to the telecommunications industry. Keith Barnard will retain ownership in the company and become part of the New England Electrical executive team.

To learn more about New England Electrical and Molicom, please visit neecc.com and molicom.net.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL, and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities, and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 155 manufacturing, distribution, and business services companies. For more information, visit pfingsten.com.