

Pfingsten Completes Second Acquisition for Managed IT Services Platform

Omega Acquires Professional Implementation Consulting Services

Chicago, IL – August 31, 2022

Pfingsten announces its portfolio company, Omega Systems Consultants, LLC ("Omega") has acquired Professional Implementation Consulting Services, Inc. ("PICS"). PICS is a provider of managed IT services, cloud services, managed VOIP, help desk services and managed security services, in addition to professional IT services. Headquartered in Mount Holly, New Jersey, PICS focuses on small and medium-sized businesses across a variety of industries including pharmaceuticals and business services.

"The PICS partnership strengthens our presence in New Jersey and Pennsylvania in addition to providing an important foothold within the pharmaceutical market," said Bill Kiritsis, CEO of Omega. "PICS' emphasis on customer service combined with its mature service offering makes it an excellent fit with Omega."

PICS represents Omega's second strategic acquisition since Pfingsten became majority shareholder in February 2021. Omega is a provider of managed IT solutions, including cloud-based data hosting, incident management, cybersecurity, help desk support, disaster recovery and professional IT support services.

"PICS is a key addition to the Omega platform," said Phillip Bronsteatter, Managing Director at Pfingsten. "Adding significant talent, resources and geographic coverage are all important steps in achieving our goal of creating a leading provider of managed IT solutions to small and medium-sized businesses."

The transaction closed on August 12, 2022. To learn more about Omega and PICS, please visit omegasystemscorp.com and pics-itech.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL, and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities, and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 158 manufacturing, distribution, and business services companies. For more information, please visit pfingsten.com.