

## **Pfingsten Invests in Fowler High Precision**

Fourteenth Platform Investment for \$382 Million Fund V

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**Chicago, IL – September 7, 2022**

Pfingsten announces the acquisition of Fowler High Precision ("Fowler" or the "Company"), a specialty manufacturer and distributor of dimensional metrology hand tools and engineered systems, in partnership with the Company's CEO, Dave Francis.

Headquartered in Canton, Massachusetts with an additional distribution and calibration facility in Valencia, California, Fowler is a national provider of dimensional metrology equipment and related repair and calibration services to customers across the aerospace, medical, automotive and general industrial markets. The company leverages its significant product knowledge, industry leading selection of products and calibration capabilities to help ensure quality, accuracy and repeatability of measurements for its customers.

"Fowler provides tremendous value to its customers through its product expertise and highly consultative approach to solving customer needs," said Phillip Bronsteatter, Managing Director at Pfingsten. "We look forward to supporting the company's continued growth by adding new categories of metrology systems and expanding Fowler's equipment calibration and repair services both organically and through add-on acquisitions."

"We're thrilled to partner with Pfingsten to take Fowler to the next level," said Fowler CEO, Dave Francis. "Pfingsten's operational resources, global capabilities and conservative capital structure, along with a strong cultural fit will enable our business to rapidly scale in the coming years."

Pfingsten acquired the Company on August 29, 2022, marking the fourteenth platform investment for Pfingsten's \$382 million Fund V. Bigelow LLC acted as the financial advisor for Fowler. For more information on Fowler, visit [fowlerprecision.com](http://fowlerprecision.com).

### **About Pfingsten**

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 159 manufacturing, distribution and business services companies. For more information, please visit [pfingsten.com](http://pfingsten.com).