

Omega Continues Northeast Expansion with Acquisition of TigerNet Systems

Omega's Third Acquisition in Partnership with Pfingsten

Chicago, IL – January 10, 2023

Pfingsten announces its portfolio company, Omega Systems Consultants, LLC ("Omega") has acquired TigerNet Systems, Inc. dba The TNS Group ("TNS"). TNS is a provider of managed IT services, managed security services, continuity and disaster recovery services and managed cloud services, in addition to professional IT services. Headquartered in Stamford, Connecticut with additional offices in New York City and Fairhaven, Massachusetts, TNS focuses on small and medium-sized businesses within the non-profit, financial services, employment services and healthcare industries.

"Strong customer relationships and a commitment to exceptional service make TNS a great fit with Omega," said Bill Kiritsis, CEO of Omega. "TNS has a deep bench of talent and strong culture that will be extremely beneficial to our combined organization."

TNS is Omega's third strategic acquisition since Pfingsten's investment in February 2021. Omega is a provider of managed IT solutions, including cloud-based data hosting, incident management, cybersecurity, help desk support, disaster recovery and professional IT support services.

"The acquisition of TNS further extends Omega's geographic footprint in the Northeast region of the U.S. while delivering on the growth strategy we set out to achieve in partnership with Omega," said Phillip Bronsteatter, Managing Director at Pfingsten. "TNS is a well-resourced, mature organization that will contribute significantly to the Omega platform."

The transaction closed on December 12, 2022. To learn more about Omega and TNS, please visit omegasystemscorp.com and thetnsgroup.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and representative offices in China and India, the firm builds better businesses through operational improvements, professional management practices, global capabilities, and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 162 manufacturing, distribution, and business services companies. For more information, please visit pfingsten.com.