## Pfingsten Acquires Industrial Lighting Products, Inc.

Eleventh Platform Investment for \$525 Million Fund IV

## Chicago, Illinois - December 31, 2012

Pfingsten Partners, L.L.C. ("Pfingsten") announces the acquisition of Industrial Lighting Products, Inc. ("ILP" or the "Company"), a Sanford, FL-based specialty designer and manufacturer of energy efficient commercial lighting fixtures.

Since its founding in 2003, ILP has grown into a diversified, leading manufacturer of a variety of high efficiency LED, fluorescent, and induction commercial lighting fixtures. Specific products include high bay, wet location, stairwell, and outdoor fixtures, as well as retrofit kits.

"The ILP team has built a tremendous business in the rapidly growing, high efficiency lighting sector," said Scott Finegan, Managing Director, Pfingsten. "The Company is well positioned as commercial lighting transitions to LED and other high efficiency technologies."

"We are excited to partner with Pfingsten to continue to build a leading manufacturer of energy efficient lighting," said ILP President, Jason Hendren. "Pfingsten will provide the operational expertise, global capabilities and financial support needed to accelerate our growth in the indoor and outdoor LED fixture market."

Pfingsten acquired the Company in partnership with Jason Hendren on December 28, 2012, marking the eleventh platform investment for Pfingsten's \$525 million Fund IV. For more information on ILP, visit <a href="https://www.ilp-inc.com">www.ilp-inc.com</a>.

## **About Pfingsten**

Pfingsten is an operationally-driven private equity firm focused on long-term value creation. From our headquarters in Chicago, and our representative offices in ChangAn, China, and New Delhi, India, we help businesses in ways few private equity firms can, applying our unique operational and global resources to offer real solutions to our companies, unlocking value and propelling growth. Since completing our first investment in 1991, Pfingsten has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 87 manufacturing, distribution and business services companies. We are currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit pfingsten.com.