

Omega Expands Managed IT Services Platform with ACE IT

Chicago, IL – April 12, 2022

Pfingsten announces its portfolio company, Omega Systems Consultants, LLC ("Omega") has merged with ACE IT Solutions, LLC ("ACE IT"). ACE IT is a provider of managed IT services, cloud services, network consulting, co-managed IT, and managed security services, in addition to professional IT services and hardware and licensing resale. Headquartered in Elmwood Park, New Jersey, ACE IT focuses on small and medium-sized businesses primarily within the financial services industry.

"ACE IT is a perfect match with the key criteria we are seeking in our add-on search," said Bill Kiritsis, CEO of Omega. "ACE IT's exceptional customer service, client care and technology offering, high recurring revenue, public cloud expertise and focus on highly regulated industries is a great addition to our platform."

"We are thrilled to partner with Omega," said Warren Finkel, Managing Partner of ACE IT. "We have always focused on building trust with our clients over the years and it is evident that Omega shares those same values. Knowing that Omega has an experienced and deep team will make this a seamless transition. The combined platform will accelerate the growth of both Omega and ACE IT and will benefit our customers with additional services, resources and capabilities."

Pfingsten became the majority shareholder of Omega in February 2021. The ACE IT transaction represents Omega's first strategic partnership and is a great first step in achieving Pfingsten's strategy of creating a leading provider of managed IT solutions focused on highly regulated industries.

The transaction closed on March 31, 2022. To learn more about Omega and ACE IT, please visit omegasystemscorp.com and aceits.net.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL, and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities, and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 155 manufacturing, distribution, and business services companies. For more information, visit pfingsten.com.