Pfingsten Invests in Tempest

Chicago, IL - December 13, 2022

Pfingsten announces the acquisition of its latest platform investment, Tempest Telecom Solutions ("Tempest" or the "Company"). Tempest is a national, multi-vendor provider of network telecommunications equipment and related repair services.

Tempest is headquartered in Santa Barbara, California with additional operations in Dallas, Texas consisting of a distribution and repair facility and a remote technical services center. The Company's solutions include new and legacy network equipment supply, repair, logistics, remote technical services, 5G integration services, network test and visibility and critical power solutions. Tempest supports network operators across wireless and telecommunication carriers, multi-service organizations, wireless broadband, enterprise, OEMs, DAS-neutral hosts, integrators, government and energy.

"Tempest has a broad equipment and service offering enabling them to support customers' sophisticated network needs with a high level of personalized service," said Phillip Bronsteatter, Managing Director at Pfingsten. "We look forward to building upon Tempest's technical service offering and product distribution capabilities both organically and via add-on acquisitions."

"We're excited to partner with Pfingsten who shares our vision for growth," said Tempest CEO, Jessica Firestone. "Pfingsten's operational expertise, access to capital and strong track record of helping companies grow will further enable us to meet the growing needs of network operators and better serve our customers."

Pfingsten acquired the Company on December 2, 2022. For more information on Tempest, visit tempestns.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and representative offices in India and China, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 161 manufacturing, distribution and business services companies. For more information, please visit pfingsten.com.