

Pfingsten Expands Lubricant Reliability and Maintenance Platform

Des-Case Acquires the Oil Sight Glass Product Line of Esco

Chicago, IL – June 24, 2014

Pfingsten Partners, L.L.C. ("Pfingsten") announces its portfolio company, Des-Case Holdings, L.L.C. ("Des-Case" or the "Company"), a manufacturer of desiccant breathers, fluid handling products and related services within the equipment reliability market, acquired the oil sight glass product line of Esco Products, Inc. ("Esco Products").

Oil sight glasses are used to assess lubricant conditions and oil levels in industrial equipment making this acquisition a logical product line extension for Des-Case. Des-Case will consolidate the oil sight glass operations of Esco into its Goodlettsville, TN facility and Esco Products will become a key distributor of the full suite of Des-Case products.

"Oil sight glasses are relevant to Des-Case's entire customer base," said Des-Case CEO, Brian Gleason. "Most applications which use a desiccant breather and fluid handling equipment can also utilize an oil sight glass. We are excited about adding the oil sight glass product line to the Des-Case portfolio to better serve our customer base."

The transaction represents Des-Case's first strategic acquisition since Pfingsten became the majority shareholder in October 2013 and is part of Pfingsten's strategy to create an industry leading provider of equipment and services to the lubricant reliability and maintenance market.

The transaction closed on June 18, 2014. To learn more about Des-Case, visit www.descase.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 95 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.