

Pfingsten Sells Unified Power to Incline Equity Partners

Chicago, IL – June 4, 2019

Pfingsten announces the sale of Unified Power to Incline Equity Partners.

Unified Power, headquartered in Terrell, TX, is an independent critical power service provider focused on uninterruptible power supply (UPS) equipment. Unified Power offers a full range of preventative and emergency maintenance services, testing services, batteries and replacement parts.

Unified Power completed eight strategic add-on acquisitions during Pfingsten's ownership, broadening the company's service capabilities and geographic reach. "Our strategy was to create the largest, brand agnostic platform in the UPS market by acquiring regional service companies," said Phillip Bronsteatter, Pfingsten Principal. "Through organic growth and strategic add-on acquisitions, Unified Power is now the industry leader in the independent UPS market."

"Pfingsten invested heavily into our business infrastructure early in the ownership period," said Unified Power CEO, Chris Roach. "Pfingsten's focus on systems and technology allowed us to scale our national services platform and quickly integrate strategic add-on acquisitions."

"The Unified Power team did an outstanding job executing the strategy and building a highly sustainable business," said James Norton, Pfingsten Senior Managing Director. "We wish Chris and his team success as they continue to expand this exceptional services platform."

The transaction closed on May 23, 2019. KeyBanc Capital Markets acted as the exclusive financial advisor to Unified Power and Paul Hastings served as legal counsel.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 136 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.