

## **Pfingsten Expands Clamp and Coupler Platform**

ZSi-Foster Acquires Wesanco

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**Chicago, IL – November 3, 2015**

Pfingsten Partners, L.L.C. (“Pfingsten”) announces that its portfolio company, ZSi-Foster, L.L.C. (“ZSi-Foster”), a manufacturer and supplier of clamping and coupling products, has acquired Wesanco, Inc. (“Wesanco”). Wesanco is manufacturer of metal framing, fittings, pipe clamps, and accessories for mechanical, electrical, industrial and OEM applications.

“Wesanco is excited to join forces with ZSi-Foster,” said Wesanco’s owner Andy Shyer. “Our complementary product offerings will help accelerate the growth of both companies and allow us to better serve our customers with a more comprehensive product basket.”

This is ZSi-Foster’s first strategic acquisition since Pfingsten became the majority shareholder in May 2014. The transaction is part of Pfingsten’s strategy to create a leading, national manufacturer and distributor of highly engineered clamp, coupling and support systems.

“The partnership with Wesanco will bolster ZSi-Foster’s west coast presence while providing our customers with additional product categories in metal framing, fittings and related accessories. In addition, Wesanco’s customers will benefit from ZSi’s broad line of clamping solutions.” said Rick Stepien, ZSi-Foster’s CEO. “We are excited about the combination and future prospects of both organizations.”

The transaction was completed on October 30, 2015. To learn more about ZSi-Foster and Wesanco, visit [www.zsi-inc.com](http://www.zsi-inc.com), [www.couplers.com](http://www.couplers.com) or [www.wesanco.com](http://www.wesanco.com).

### **About Pfingsten**

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India, and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 107 manufacturing, distribution and business services companies. For more information, visit [pfingsten.com](http://pfingsten.com).