

Pfingsten Expands Packaging Platform

Oliver Acquires DISC Graphics

Chicago, IL – January 3, 2019

Pfingsten announces its portfolio company, Oliver Printing & Packaging ("Oliver"), has acquired DISC Graphics, Inc. ("DISC"). DISC is a manufacturer of high quality folding carton packaging, micro-fluted corrugated boxes and pressure sensitive labels, serving the pharmaceutical, food and beverage, consumer products and health and beauty markets. Headquartered in Hauppague, NY, DISC will continue delivering innovative packaging solutions from its current facility as part of the Oliver platform.

"The acquisition of DISC greatly strengthens our platform, bringing new markets, customers, capabilities and capacity. We could not be more excited to welcome the DISC team to the Oliver family," said Dan Rodenbush, President and CEO of Oliver. "DISC is a highly complementary business with a similar customer-centric culture and market-leading production capabilities."

"We are thrilled to join forces with Oliver and Pohlig," added Don Sinkin, CEO of DISC. "Together, we will be able to better serve our combined customer base with additional resources, equipment and capabilities."

Oliver has made significant investments in modern equipment, facilities and people since Pfingsten became majority shareholder in May 2016. The DISC transaction represents Oliver's second strategic acquisition and aligns with Pfingsten's strategy to create a leading provider of innovative, high quality packaging solutions. In August 2017, Oliver acquired Pohlig Bros. Packaging ("Pohlig"), based in Richmond, VA.

The transaction closed on December 31, 2018. To learn more about Oliver, Pohlig, or DISC visit www.oliverprinting.com, www.pohlig.com and www.discgraphics.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 132 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.