

Pfingsten Expands Non-Discretionary Parts Platform

Arrowhead Acquires Hi-Level

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Pfingsten Partners, L.L.C. (“Pfingsten”) announces that an affiliate of its portfolio company, Arrowhead Electrical Products, L.L.C. (“Arrowhead”) has acquired Hi-Level Enterprises Limited (“Hi-Level”) in Doncaster, UK. Hi-Level distributes non-discretionary aftermarket parts for motorcycles, covering over 29,000 makes and models.

“Expanding our footprint in Europe is the next phase of our growth strategy,” said Jim Wisnoski, Chief Executive Officer of Arrowhead. “The acquisition of Hi-Level marks a significant milestone in our overall strategy of becoming a major global provider in the markets we serve. Hi-Level’s extensive product lines will be promoted and marketed to our existing global customer base to further enhance our commitment to our customers.”

The transaction represents Arrowhead’s seventh strategic acquisition since Pfingsten became the majority shareholder in October 2011. The transaction is part of Pfingsten’s strategy to create a global industry-leading, non-discretionary parts provider.

“With the support of Arrowhead and our committed team, we can really push on to expand Hi-Level, driving the business to reach its full potential. We look forward to working with Jim and his team to further grow our business,” added Hi-Level’s co-owner and Managing Director, Paul Levine.

The transaction was completed on February 2, 2015. To learn more about Arrowhead and Hi-Level, visit www.arrowheadep.com and www.hilevel1.co.uk.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 102 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.