

Pfingsten Expands Quality Valve Platform

Quality Valve Acquires Griffco

Chicago, IL – November 30, 2021

Pfingsten announces that its portfolio company, Quality Valve ("Quality Valve"), has acquired Griffco Valve, Inc. ("Griffco"). Griffco is a provider of back pressure valves, pressure relief valves and pump system accessories, including calibration columns and pulsation dampeners. Griffco is headquartered in Amherst, NY and will continue operations from its existing facility.

"Griffco significantly expands our product reach, customer base and end market potential, particularly in water/wastewater," said Jody Dunn, President of Quality Valve. "Together, we will deliver with additional products, resources and capabilities for our customers."

"We are thrilled to join forces with Quality Valve," added Colin Black, President of Griffco. "Quality Valve and Griffco deliver industry-leading customer service and share the same vision for global growth."

Quality Valve has invested heavily in new product offerings and sales and marketing resources since Pfingsten's initial investment in 2018. The transaction is part of Pfingsten's strategy to create a leading provider of critical flow control parts and accessories and establishes Quality Valve as a proven platform in specialty flow control.

The transaction closed on November 15, 2021. To learn more about Quality Valve or Griffco, visit www.qualityvalve.com or www.griffcovalve.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 149 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.