

Suzo-Happ Group acquires Owens Precision Fabricators

Deerfield, IL, October 9, 2008 - Pfungsten Partners, L.L.C. today announced its portfolio company, Suzo-Happ Group, has acquired Owens Precision Fabricators (OPF), a Henderson, NV-based manufacturer of fabricated metal cabinets for slot and video gaming machines.

Founded in 1991, Owens Precision Fabricators is a recognized leader in precision sheet metal fabrication for the gaming industry. OPF products include specialized cabinets used for slot and video gaming machines, internal brackets and shelving, and door and trim components with highly polished chrome finishes. Cabinets manufactured by OPF are used and distributed throughout the world by industry-leading gaming companies.

"This is a strategic move which will enhance the global leadership position of Suzo-Happ Group in the market for gaming components, parts and accessories," said John Underwood, Senior Managing Director of Pfungsten Partners. "OPF cabinets give Suzo-Happ an important component in its drive to be the only supplier with the capability to assemble slot machines, video poker and other video games for its OEM customers."

"Suzo-Happ Group has the global footprint and enhanced logistics that are key to leveraging current customer relationships", commented Bob Dixon, General Manager, OPF. "In addition, the extensive sales and marketing efforts of Suzo-Happ Group will enable us to expand our customer base and sales."

The transaction closed on September 30th and represents the 23rd acquisition for Pfungsten's \$285 million Fund III. Financial terms were not disclosed.

About Pfungsten Partners

Pfungsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfungsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfungsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit www.pfungstenpartners.com.