Pfingsten Invests in Oliver Printing Co.

First Platform Investment for \$382 Million Fund V

Chicago, IL - May 19, 2016

Pfingsten Partners, L.L.C. ("Pfingsten"), together with packaging industry veteran, Brian Dunsirn, announces the acquisition of Oliver Printing Co., L.L.C. ("Oliver" or the "Company"), a manufacturer of value-added marketing collateral, packaging and POP displays.

Headquartered in Twinsburg, OH, Oliver is a leading provider of highly customized, guick turnaround marketing and packaging solutions to a diverse customer base across the health and beauty, consumer goods, financial services, building products and specialty food and beverage end-markets.

"The Oliver management team has an impressive track record of growth built on developing high-quality, complex and quick turnaround packaging solutions for their customers," said Scott Finegan, Managing Director, Pfingsten. "We look forward to supporting the next stage of the Company's growth."

"Oliver has an outstanding reputation for the highest quality printing and packaging," added Brian Dunsirn. "We intend to build upon Oliver's reputation of quality products, impeccable service and dedicated employees."

"We are eager to partner with Pfingsten and Dunsirn," said Oliver President, George Oliver. "Our experienced management team, Pfingsten's operational expertise and Dunsirn's industry knowledge, combined with a conservative balance sheet, will best position Oliver to expand our capabilities, infrastructure and customer base."

Pfingsten acquired the Company on May 18, 2016, marking the first platform investment for Pfingsten's \$382 million Fund V. For more information on Oliver, visit www.oliverprinting.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 111 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.

Pfingsten and Dunsirn established a partnership in 2014 to seek and acquire businesses in the packaging industry.