

Pfingsten Sells TPC Wire & Cable to Audax Private Equity

Chicago, Illinois - May 19, 2015

Pfingsten Partners, L.L.C. (“Pfingsten”) announces the sale of TPC Wire & Cable (“TPC”) to Audax Private Equity.

Headquartered in Macedonia, OH, TPC is a producer of high performance wire, cable and connectors used in harsh industrial environments. The company’s highly engineered solutions serve a broad spectrum of industries including steel, utility, mining, automotive, food and beverage, government, oil and gas, nuclear power, transportation and wood, pulp and paper.

“Partnering with Pfingsten allowed us to focus on driving growth domestically and internationally through investments in sales personnel, engineering resources and new product development,” said Steve Michalski, TPC’s Chief Executive Officer.

“The TPC management team has done a tremendous job accelerating growth and diversifying the business under our ownership. TPC is well positioned to continue its existing growth trajectory,” added John Starcevich, Pfingsten Managing Director.

The transaction closed on May 14, 2015. BB&T Capital Markets acted as the financial advisor to TPC and Paul Hastings served as counsel.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 103 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.