

## Pfingsten Invests in Allied Reliability Group

Thirteenth Platform Investment for \$525 Million Fund IV

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**Chicago, Illinois – September 4, 2013**

Pfingsten announces it has made a majority investment in Allied Reliability Group (“Allied”) based in Charleston, SC. Allied provides reliability and maintenance services that help industrial companies and government agencies reduce maintenance costs and increase equipment uptime and throughput.

Since its founding in 1997, Allied has become the leading independent provider of reliability and maintenance services, offering a full suite of solutions for clients across their facilities, including condition based monitoring, reliability and operational consulting, training, staffing and integrated software solutions.

“Allied has a unique value proposition and is well positioned in the growing condition based monitoring and asset reliability market,” said John Underwood, Senior Managing Director at Pfingsten. “The Allied management team built a great business and we are excited to partner with them to assist with further growth.”

“The future is bright for Allied,” said Allied Partner and Co-Founder, John Schultz, “with Pfingsten’s operational expertise, global capabilities and financial support we will have the resources to embark on our next stage of growth by investing in a broader service offering and expanding our reach internationally.”

The transaction was completed on August 30, 2013 and allowed the founding shareholders to retain a significant ownership stake in the company. For more information on Allied, visit [www.alliedreliabilitygroup.com](http://www.alliedreliabilitygroup.com).

### About Pfingsten

Pfingsten is an operationally-driven private equity firm focused on long-term value creation. From our headquarters in Chicago, and representative offices in ChangAn, China, and New Delhi, India, we help businesses by applying our operational and global resources to unlock value and propel growth. Since completing our first investment in 1991, Pfingsten raised four funds with total commitments of approximately \$1.0 billion, and invested in 91 manufacturing, distribution and business services companies. We are currently investing Pfingsten Fund IV with \$525 million of committed capital. For more information, visit [pfingsten.com](http://pfingsten.com).