Pfingsten Bolsters Corporate Finance Team

Scott Gilbertson Joins as Principal

Chicago, IL - August 15, 2016

Pfingsten announced today that Scott Gilbertson has joined the firm as a Principal on its corporate finance team where he will focus on business development, origination and transaction execution activities, including overseeing the firm's direct sourcing initiatives with entrepreneurs and industry executives.

"Scott has over 19 years of experience in private equity and M&A advisory," said Thomas S. Bagley, Founder and Senior Managing Director at Pfingsten. "We're confident he will bring fresh perspectives to enhance and extend our existing deal sourcing relationships and efforts."

Prior to Pfingsten, Scott spent twelve years as a Principal at The Riverside Company where he led the firm's business development and transaction origination efforts in the Midwest. Prior to The Riverside Company, Scott was a Vice President and Director of Business Development at Cook Associates. He earned a B.A. degree from University of Wisconsin and a JD from Marquette University Law School.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 114 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.