

## New England Electrical Expands Telecom Services Platform with Acquisition of Atlas Innovative

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**Chicago, IL – August 23, 2022**

Pfingsten announces its portfolio company, New England Electrical Contracting, LLC ("New England Electrical") has acquired Atlas Innovative Services, Inc. ("Atlas"). Headquartered in Pembroke, MA with operations in Punta Gorda, FL, Atlas is a provider of maintenance, repair and upgrade services to critical telecommunications infrastructure.

"The acquisition of Atlas greatly strengthens our service coverage in New England and provides a foothold into the rapidly growing Florida market," said Kevin Farrell, CEO of New England Electrical. "Partnering with Atlas is another critical step in building a leading, national field service company focused on providing exceptional service quality and uptime for our customers".

"We are thrilled to join the New England Electrical team," added Tom Tripp, President of Atlas, who will continue with the business and be a shareholder in New England Electrical. "The combined platform will accelerate the growth of both companies and will benefit our customers with additional services, resources and capabilities."

"This transaction will provide key resources and opportunities to the employees of Atlas as we continue to grow as a leading telecommunications service provider," said Mark Ludwig, General Manager of Atlas, who will also continue with the business and be a shareholder in New England Electrical. "Partnering with New England Electrical and Pfingsten came without hesitation as both share Atlas' employee-centric core values, which are crucial to the long-term success of an organization."

Atlas represents New England Electrical's second strategic acquisition since Pfingsten became the majority shareholder in October 2021. New England Electrical is an independent provider of electrical services serving the telecommunications, electric vehicle charging and utility markets.

The transaction closed on August 5, 2022. To learn more about New England Electrical, please visit [www.neecc.com](http://www.neecc.com).

### About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 158 manufacturing, distribution and business services companies. For more information, visit [pfingsten.com](http://pfingsten.com).