

Pfingsten Expands Reliability and Maintenance Services Platform

Allied Reliability Group Acquires Keynect

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Pfingsten Partners, L.L.C. announces its portfolio company, Allied Reliability Group L.L.C. (“Allied”), a provider of reliability and maintenance services, has acquired Keynect, L.L.C. (“Keynect”). Headquartered in Kennesaw, GA, Keynect provides a complete suite of electrical services and testing, including arc flash risk assessment, grounding and lightning studies, electrical safety program design, and electrical infrared thermography surveys.

“The addition of Keynect, together with our 2014 acquisition of Thermotest, greatly strengthens our presence in the electrical testing and services field and further expands our geographic footprint,” said John Langhorne, Allied’s CEO. “Keynect has an impressive client base, a highly skilled network of field technicians, plus arc flash capabilities which we will offer to our existing clients.”

“Allied Reliability Group will provide Keynect a sound platform to grow and will enable Keynect to offer a greater variety of mechanical and electrical services,” said Mike Kessock, Keynect’s President and CEO.

The transaction represents Allied’s second strategic acquisition since Pfingsten became the majority shareholder in August 2013 and is part of Pfingsten’s strategy to create an industry leading provider of reliability and maintenance services.

The transaction closed on March 31, 2015. To learn more about Allied, visit alliedreliabilitygroup.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 103 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.