

## Pfingsten Partners Sells Technical Services for Electronics to AMETEK, Inc.

Chicago, IL, June 1, 2010 - Pfingsten Partners, L.L.C. announces the sale of Technical Services for Electronics, Inc. (TSE) to AMETEK, Inc. (NYSE: AME), a leading global manufacturer of electronic instruments and electro-mechanical devices with 2009 sales of \$2.1 billion.

Based in Arlington, Minnesota, TSE is a manufacturer of engineered interconnect solutions for the medical device industry. Its products, which include customized multi-lead and fine wire interconnects, cable assemblies, leads and antennas, serve a number of high-growth therapeutic sectors, including neuro-stimulation, patient monitoring, ultrasound, cardiac rhythm management and cardiac mapping.

Since its acquisition by Pfingsten Partners in 2006, TSE has achieved its growth objectives and significantly increased its revenue and EBITDA through the addition of new OEM customers, geographic expansion, various operational improvements, and the acquisition of Connect-Tech, a designer and manufacturer of engineered fine wire interconnects.

"This transaction represents a successful outcome for our shareholders and illustrates the value of our operational approach to our portfolio," said Denio Bolzan, Managing Director of Pfingsten Partners. "Furthermore, this transaction aligns TSE with a highly-regarded global manufacturer of electronic instruments with a strategic vision for addressing the interconnect market."

"Today, TSE is a leader in providing engineered interconnect solutions to the medical device industry," said Scott Finegan, Managing Director of Pfingsten Partners. "The successful sale of TSE to AMETEK clearly demonstrates the success of management's efforts as well as the continuing strength of TSE's business model."

The sale was completed on June 1, 2010.

## **About Pfingsten Partners**

Pfingsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit <a href="https://www.pfingstenpartners.com">www.pfingstenpartners.com</a>.