

## Pfingsten Expands Non-Discretionary Parts Platform

Arrowhead Acquires Winderosa

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Pfingsten Partners, L.L.C. (“Pfingsten”) announces that an affiliate of its portfolio company, Arrowhead Electrical Products, L.L.C. (“Arrowhead”) has acquired Winderosa Manufacturing and Distributing Company, USA, Inc. (“Winderosa”) in Peru, ME. Winderosa provides high quality engine gasket kits for snowmobiles, ATVs, dirtbikes and other off-road vehicles. The company will continue to operate under the Winderosa brand name and retain its employees.

“Partnering with Arrowhead and Pfingsten will allow us to enhance our operations, accelerate our new product development and expand our customer base,” said Winderosa’s co-owner and President, Jay Windover. “We are extremely impressed with Arrowhead’s operation and customer-service centric culture and look forward to building upon their success,” added co-owner and General Manager, Lolisa Windover.

“The transaction represents Arrowhead’s fifth strategic acquisition since Pfingsten became the majority shareholder in October 2011. The transaction is part of Pfingsten’s strategy to create an industry-leading, non-discretionary parts provider.

“Winderosa is a logical fit for Arrowhead,” said Kevin Kraft, Powersports Channel Manager for Arrowhead. “Winderosa’s brand recognition, high quality products and strong technical know-how will be the foundation to further penetrate Arrowhead’s existing end markets and customer base.”

The transaction was completed on November 25, 2013. To learn more about Arrowhead and Winderosa, visit [www.arrowheadep.com](http://www.arrowheadep.com) and [www.winderosa.com](http://www.winderosa.com).

### About Pfingsten

Pfingsten is an operationally-driven private equity firm focused on long-term value creation. From our headquarters in Chicago, and representative offices in ChangAn, China, and New Delhi, India, we help businesses by applying our operational and global resources to unlock value and propel growth. Since completing our first investment in 1991, Pfingsten raised four funds with total commitments of approximately \$1.0 billion, and invested in 93 manufacturing, distribution and business services companies. We are currently investing Pfingsten Fund IV with \$525 million of committed capital. For more information, visit [www.pfingsten.com](http://www.pfingsten.com).