

Pfingsten Partners Acquires Arrowhead Electrical Products, Inc.

Ninth Platform Investment for \$525 Million Fund IV

CHICAGO, IL - November 1, 2011 -- Private equity firm Pfingsten Partners, L.L.C. announces the acquisition of Arrowhead Electrical Products, Inc. ("Arrowhead"), a Blaine, MN-based global distributor of aftermarket alternators, motors and other rotating electrical products and components for the mobile equipment marketplace.

For over 45 years, Arrowhead has distributed a broad range of rotating electrical parts and components for the outdoor power, agricultural, construction, on-highway truck, automotive, light truck, marine and power sports replacement markets. In partnership with Arrowhead management, Pfingsten aims to augment Arrowhead's impressive historical growth through continued geographic expansion, new product introductions, and strategic add-on acquisitions to deepen the company's evolving product offering.

"Arrowhead is a leading aftermarket distributor of repair and replacement parts for virtually any piece of mobile equipment," stated John J. Starcevich, Managing Director at Pfingsten Partners, L.L.C, "As the installed base and corresponding replacement cycle for engines and equipment continues to expand, the company is well positioned to capitalize on the demands of the diverse end markets they serve."

"Arrowhead is already a strong player in the aftermarket for rotating electrical parts and components," said Arrowhead CEO, Jim Wisnoski. "Our partnership with Pfingsten will provide the operational and capital resources necessary to accelerate our growth."

The transaction closed on October 31, 2011, marking the ninth platform investment for Pfingsten's \$525 million Fund IV. For more information on Arrowhead Electrical Products, Inc., visit www.arrowheadep.com.

About Pfingsten Partners

Pfingsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit www.pfingstenpartners.com.