

Pfungsten Partners Expands Oil & Gas Emissions Management Platform

Hy-Bon Acquires Electronic Design for Industry, Inc.

CHICAGO, IL - May 7, 2012 -- Pfungsten Partners, L.L.C. announces that its portfolio company, Hy-Bon Engineering Company, L.L.C. ("Hy-Bon"), has acquired Electronic Design for Industry, Inc. ("EDI").

Founded in 1980 and based in Belpre, Ohio, EDI designs and manufactures controllers, systems and replacement parts used in production of oil and natural gas. Products include plunger lift systems, automated natural gas engine packages, and engine drive vapor recovery units.

"EDI's unique controls technology and experience in low horsepower natural gas engines allows us to expand our vapor recovery line to cover low volume sites with no electric power. The combination of EDI and Hy-Bon will allow us to leverage our strengths in the core markets we serve and provide for expansion opportunities into the Marcellus and Utica shale plays," said Larry S. Richards, President and CEO of Hy-Bon. "Our total solutions approach to vent gas management, from emission surveys to maintenance contracts, has been a great success, and the EDI team adds a critical element to the program. The combined companies will now offer more comprehensive, high-quality solutions to customers throughout the world."

"Combining forces with Hy-Bon and Pfungsten will allow us to take full advantage of growth opportunities and provide new solutions to better serve our customers," said EDI co-owner Richard L. Wynn. "The transition will be seamless and ensure that we continue to provide the high level of service that has been our trademark for over 30 years."

"The addition of EDI expands the reach and capabilities of both companies," said Denio R. Bolzan, Managing Director at Pfungsten Partners. "EDI advances Hy-Bon's position as the leader in vapor recovery and methane reduction technology across the globe. EDI's expertise in the Marcellus and Utica shale plays, strong customer relationships and synergies with Hy-Bon made the company an ideal addition to the Hy-Bon platform."

The transaction closed May 4, 2012. No financial terms were disclosed. To learn more about Hy-Bon and EDI, visit www.hy-bon.com and www.ediplungerlift.com.

About Pfungsten Partners

Pfungsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfungsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfungsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit www.pfungstenpartners.com.