

Corporate Safe Specialists Merges with Fire King

CHICAGO, IL - May 3, 2011 -- Pfungsten Partners, L.L.C. announces that Corporate Safe Specialists, Inc. ("Corporate Safe"), a Posen, IL-based provider of cash management products and services, including traditional safes, intelligent safes, and services, has merged with its portfolio company, FKI Security Group, L.L.C. ("Fire King").

"The merger with Corporate Safe expands both company's capabilities on a global scale," said Philip Bradney, President & CEO of Fire King. "The two companies have long been recognized as premier manufacturers and service providers of security, safety and asset protection solutions. This enables both businesses to offer a more comprehensive product and service solution for customers."

"This combination creates the nation's premier cash security firm," said Edward McGunn, President & CEO of Corporate Safe. "We are looking forward to partnering with Fire King to continue to provide the innovative products and solutions that our customers have come to expect."

Scott Finegan, Managing Director at Pfungsten, noted, "Corporate Safe and Fire King unite two industry leaders to capitalize on the high growth potential we see with intelligent safes and services and accelerate each company's business model. We are excited to be in a position to better serve this dynamic market."

Fire King is a global manufacturer and national service provider of security, safety and asset protection products. Products include fire and impact-resistant file cabinets and safes, traditional and intelligent safes and digital video security systems. The company sells its branded and private-label products and services to a variety of retail end-users, commercial end-users and mass merchandisers.

The transaction closed on April 29, 2011. For more information on Fire King and Corporate Safe, visit www.fireking.com and www.corporatesafe.com.

About Pfungsten Partners

Pfungsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfungsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfungsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit www.pfungstenpartners.com.