

Pfingsten Expands Reliability and Maintenance Services Platform

Allied Acquires Thermotest

Chicago, Illinois - July 17, 2014

Pfingsten Partners, L.L.C. announces its portfolio company, Allied Reliability Group, a provider of reliability and maintenance services, acquired Thermotest, Inc. Headquartered in Ashland, OR with additional offices in California, Thermotest also provides reliability and maintenance services which include arc flash analysis and electrical infrared thermography surveys in its product offering.

“The addition of Thermotest strengthens our west coast presence and further expands our portfolio of services,” said John Langhorne, Allied’s CEO. “Thermotest has an impressive client base, a highly skilled network of field technicians plus arc flash capabilities which we will offer to our existing clients.”

The transaction represents Allied’s first strategic acquisition since Pfingsten became the majority shareholder in August 2013 and is part of Pfingsten’s strategy to create an industry leading provider of reliability and maintenance services.

The transaction closed on July 8, 2014. To learn more about Allied, visit alliedreliabilitygroup.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 96 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.