

Pfingsten Sells Powervar to AMETEK

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Pfingsten Partners, L.L.C. (“Pfingsten”) announces the sale of Powervar, Inc. (“Powervar”) to AMETEK, Inc. (“AMETEK”) (NYSE: AME).

Headquartered in Waukegan, IL, Powervar is a leading provider of power management systems and uninterruptible power supply (“UPS”) systems. The company provides highly engineered and customized solutions designed to deliver reliable, high-quality power to critical applications. Powervar’s transformer-based power conditioners and UPS systems serve a variety of end markets including medical, life sciences, industrial, retail and telecommunications.

Powervar will become part of the AMETEK Electronic Instruments Group, a recognized leader in advanced monitoring, testing, calibrating and display instruments. “Powervar’s strong presence in medical and life sciences provides our power business with excellent new growth opportunities in these attractive segments. Its products are highly complementary to our existing power quality and UPS systems. In addition, Powervar provides world-class applications expertise, considerable new product development capabilities and best-in-class product quality,” said Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

“Powervar, through its partnership with Pfingsten, built a leading provider of custom power management solutions in North America and Europe. As part of the AMETEK Electronic Instruments Group, we look forward to new growth opportunities on a global basis and the ability to continue to provide our customers with valuable power management solutions,” added George Z. Lannert, Powervar President and CEO.

Lincoln International acted as the exclusive financial advisor to Powervar and Pfingsten.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 93 manufacturing, distribution and business services companies. For more information, visit www.pfingsten.com.

About AMETEK

AMETEK is a leading global manufacturer of electronic instruments and electromechanical devices with annualized sales of \$3.6 billion. AMETEK’s Corporate Growth Plan is based on Four Key Strategies: Operational Excellence, Strategic Acquisitions & Alliances, Global & Market Expansion and New Products. AMETEK’s objective is double-digit percentage growth in earnings per share over the business cycle and a superior return on total capital. The common stock of AMETEK is a component of the S&P 500 Index.