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## Pfungsten Partners Acquires Midwest Products And Engineering, Inc.

**CHICAGO, IL - July 13, 2011** -- Pfungsten Partners, L.L.C. announces the acquisition of Midwest Products and Engineering, Inc. ("MPE"), a Milwaukee, WI-based designer and manufacturer of mobile carts, consoles, tables, and assemblies for the medical market.

For over 30 years, MPE's highly engineered mobile solutions for the medical market have been used in almost every department within hospitals, medical offices, and outpatient facilities. Pfungsten plans to continue the company's growth through a combination of organic growth, targeted add-on acquisitions, international expansion, and end market diversification.

"MPE serves as a one-stop resource to design, engineer, develop, and build mobile carts and enclosures for numerous applications," stated John J. Starcevich, Managing Director at Pfungsten, "As the need for mobile solutions in the medical equipment market continues to increase, MPE is well positioned to take advantage of global demand."

"We have grown MPE into a leading supplier to the medical market," said MPE President and CEO Dennis Wenger, "Pfungsten Partners will provide the operational expertise and financial support needed for continued growth in the mobile medical solutions and equipment market."

Pfungsten acquired the Company in partnership with management on June 30, 2011, marking the eighth platform investment for Pfungsten Partners' \$525 million Fund IV. For more information on Midwest Products and Engineering, Inc., visit [www.mpe-inc.com](http://www.mpe-inc.com).

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### About Pfungsten Partners

Pfungsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfungsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfungsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit [www.pfungstenpartners.com](http://www.pfungstenpartners.com).