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## Pfingsten Partners Sells SpeeCo to Blount

**Chicago, IL, August 10, 2010** - Pfingsten Partners, L.L.C. announces the sale of SpeeCo, Incorporated ("SpeeCo") to Blount International, Inc. (NYSE: BLT) ("Blount"), a leading manufacturer, marketer and distributor of replacement parts, equipment and accessories for the global forestry, lawn and garden, and construction industries with over \$500 million in annual revenue.

Based in Golden, Colorado, SpeeCo is a designer and manufacturer of log splitters, post-hole diggers, tractor three-point linkage parts and related farm accessories. Its products serve the high-growth ruralist and hobby farm market and are predominantly sold through farm and ranch retailers and farm equipment dealers under the SpeeCo® and Farmex® brand names as well as under private label brands.

"SpeeCo's strong operating capability, superior sourcing strategy and talented management team positioned the company to take advantage of market opportunities and consistently thrive," said Scott Finegan, Managing Director of Pfingsten Partners. "We were pleased to partner with SpeeCo's management team. We believe the strategic vision and value creation plan we developed together positions the Company well for future success."

"This transaction represents another successful outcome for our shareholders," said John Starcevich, Managing Director of Pfingsten Partners. "Furthermore, SpeeCo will complement Blount's product offering and align itself with a highly regarded manufacturer of parts with a strategic vision for the agricultural and small farm parts markets."

The sale was completed on August 10, 2010.

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### About Pfingsten Partners

Pfingsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit [www.pfingstenpartners.com](http://www.pfingstenpartners.com).