

Pfungsten Partners Acquires FKI Security Group

Chicago, IL, October 5, 2010 - Pfungsten Partners, L.L.C. announces the acquisition of FKI Security Group, LLC ("Fire King"), a New Albany, Indiana-based manufacturer and service provider of security, safety and asset protection products. Founded in 1951, Fire King operates three business segments serving a variety of end markets: Fire King International, Fire King Security Products, and Image Vault.

Fire King International -- Designs and manufactures fire and impact-resistant file cabinets and document storage safes for sale to distributors and retailers.

Fire King Security Products -- Designs, manufactures, and services intelligent and traditional safes for retail end-users, commercial end-users, and mass merchandisers.

Image Vault -- Designs and manufactures digital recording devices for sale to distributors, retail end-users, and commercial end-users.

Van Carlisle, current President and CEO of Fire King, will remain as an investor and board advisor and transition the role of President and CEO to Philip Bradney. Bradney currently serves as Executive VP and COO for Fire King and has been instrumental to the business since joining the firm in January 2009.

"I am excited to partner with Pfungsten Partners," stated Bradney. "Our focus and commitment has always been, and will continue to be to deliver outstanding products and services. This approach, combined with Pfungsten Partners' financial and operational support, sets the stage for an exciting growth trajectory."

"We considered many options before selecting Pfungsten Partners as our new majority owner," said Carlisle. "Pfungsten will be a great steward for continuing our over half century of growth and our commitment to customers; and also will provide expanded opportunities for our team."

"We are excited about the opportunities in the security products and services industry and are thrilled to be partnering with an industry leader," said Scott Finegan, Managing Director at Pfungsten Partners. "With Fire King's reputation for high quality products, service and support, we are eager to build upon its business relationships and outstanding growth prospects."

Pfungsten Partners acquired the business on September 29, 2010, marking the third platform investment for Pfungsten Partners' \$525 million Fund IV.

About Pfungsten Partners

Pfungsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfungsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfungsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit www.pfungstenpartners.com.