

Pfingsten Expands Specialty Filtration Platform

Des-Case Acquires JLM Systems Limited

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Pfingsten Partners, L.L.C. (“Pfingsten”) announces its portfolio company, Des-Case Holdings, L.L.C. (“Des-Case” or the “Company”), a manufacturer of desiccant breathers, fluid handling products and related services within the equipment reliability market, acquired JLM Systems Limited (“JLM”), which is sold under the OilMiser brand. JLM is headquartered in Burnaby, British Columbia.

The OilMiser product line includes oil mist adapters, oil sampling products, reservoir aspirators, equipment adapters and others that protect gearboxes and hydraulic reservoirs from harmful contamination making JLM a natural product line extension for Des-Case..

“Bringing the OilMiser array of products into the Des-Case product portfolio will continue our growth as the industry’s top resource to help companies improve equipment reliability,” said Brian Gleason, President & CEO of Des-Case. “Equally important, with our global network of distributors and OEM partners, we’ll enable the OilMiser product line -- which has been trusted by hundreds of companies for over 30 years -- to address far more reliability needs around the world.”

The transaction represents Des-Case’s second strategic acquisition since Pfingsten became the majority shareholder in October 2013 and is part of Pfingsten’s strategy to create an industry leading provider of equipment and services to the specialty filtration industry.

The transaction closed on December 7, 2015. To learn more about Des-Case, visit www.descase.com.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, Chennai, India and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 109 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.