

Pfingsten Sells Tropitone to Brown Jordan

Chicago, Illinois - September 23, 2014

Pfingsten Partners, L.L.C. (“Pfingsten”) announces the sale of Tropitone Furniture Co., Inc. (“Tropitone”) to Brown Jordan International, Inc. (“Brown Jordan”).

Headquartered in Irvine, California, Tropitone designs and manufactures upscale, casual outdoor furniture to commercial customers such as hotels, cruise ships, country club, and multi-unit housing and specialty retail stores that sell high-end outdoor furniture.

“Pfingsten’s conservative capital structure and operational focus allowed us to come out of a tough economic environment as a stronger company, focused on continuous improvement and new product development,” said Cap Hendrix, Tropitone CEO. “The combination of Tropitone and Brown Jordan brings together leading brands in the industry with strengths that are entirely complementary to one another.”

“Cap and his team have built a strong foundation to guide Tropitone into the next phase with Brown Jordan,” added Jim Norton, Pfingsten Senior Managing Director.

The transaction closed on September 15, 2014. Intrepid Investment Bankers acted as the exclusive financial advisor to Tropitone and Pfingsten.

About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 97 manufacturing, distribution and business services companies. For more information, visit pfingsten.com.