

## Pfingsten Expands Corporate Finance Team

New Hires and Promotions Announced

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**Chicago, IL – August 21, 2018**

Pfingsten is pleased to announce the hiring of Pat Sturm, Jake Luerkens and Neal Sutton as well as the promotion of Jeff Chaney on its Corporate Finance Team.

"We welcome the addition of Pat, Jake and Neal to our team. We are excited to have attracted such great talent as we continue to grow our Corporate Finance Team," said Scott A. Finegan, Managing Director and Head of the Corporate Finance Team at Pfingsten. "Jeff has been a key contributor to the firm and we congratulate him on his promotion."

**Pat Sturm** joins the firm as Vice President. He recently received his MBA from the Kellogg School of Management at Northwestern University. Prior to graduate school, Pat spent four years as a Senior Associate with PNC Riverarch Capital and two years as an analyst with Lincoln International. He received a B.B.A. degree, magna cum laude, in Finance and Political Science from the University of Notre Dame.

**Jake Luerkens** joins the firm as an Associate. He previously served as an Investment Banking Analyst in the Mergers and Acquisitions Group at Lincoln International in Chicago. He received a B.B.A. degree, magna cum laude, in Finance and Economics from the University of Iowa.

**Neal Sutton** joins the firm as an Associate. He previously served as an Investment Banking Associate in Duff & Phelps' Corporate Finance division in Chicago. He earned his B.A. in Economics from Vanderbilt University.

**Jeff Chaney** joined Pfingsten in 2016 as an Associate. Earlier in his career, he was an Investment Banking Associate at XMS Capital Partners in Chicago and an analyst at Stout Risius Ross. Jeff holds a BBA degree in Finance from Michigan State University.

### Recent Transactions

Deal closings through July 31, 2018 include two new platform investments, two add-on acquisitions for existing portfolio companies and the merger of one of its portfolio companies, Burton Saw and Supply, with Simonds International.

### About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 125 manufacturing, distribution and business services companies. For more information, visit [pfingsten.com](http://pfingsten.com).