

## Pfingsten Sells Marlen International to Fischbein

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**Chicago, Illinois - March 11, 2014**

Pfingsten Partners, L.L.C. (“Pfingsten”) announces the sale of Marlen International (“Marlen”) to Fischbein LLC (“Fischbein”), a portfolio company of Odyssey Investment Partners, LLC (“Odyssey”).

Headquartered in Riverside, MO, Marlen is a leading provider of highly engineered food processing equipment and related aftermarket parts and services to leading and mid-sized food processors. The company’s engineered equipment serves a variety of applications, including meat, poultry, fish, vegetables, fruit, bakery, confectioneries, snacks, dairy goods and pet food. The equipment is sold under the Marlen and Carruthers brand names and is used for pumping, portioning, filling, dicing, grinding, slicing, shredding, chilling and cooking food.

Since its acquisition by Pfingsten in 2009, Marlen has made significant investments in engineering talent focused on new equipment development and innovation, a state-of-the-art manufacturing facility with a customer-centric technical solutions center, a dedicated customer experience and service technician department, and upgraded information systems.

Craig Tompkins, President and CEO of Marlen, said “We are excited to have Fischbein and Odyssey as our partner as we embark on our next stage of growth. We look forward to expanding our portfolio of equipment and brands organically and through strategic, global add-on acquisitions.”

“Marlen’s partnership with Pfingsten illustrates the value of an operational approach to creating value,” said Thomas Bagley, Founder and Senior Managing Director of Pfingsten Partners. “The company is well-positioned to leverage multiple opportunities for growth by providing customer-centric solutions.”

The transaction closed on March 10, 2014. Duff & Phelps acted as the exclusive financial advisor to Marlen and Pfingsten. Terms of the deal were not disclosed.

### About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 93 manufacturing, distribution and business services companies. For more information, visit [pfingsten.com](http://pfingsten.com).