

Pfingsten Partners Sells Suzo-Happ to ACON Investments

CHICAGO, IL - July 27, 2012 -- Pfingsten Partners, L.L.C. ("Pfingsten") announces the sale of Happ Acquisition, Inc. d/b/a Suzo-Happ ("Suzo-Happ" or the "Company") to an affiliate of ACON Investments, L.L.C. ("ACON"), a private equity firm in Washington D.C.

Headquartered in Mount Prospect, Illinois, Suzo-Happ is the leading designer, manufacturer, and distributor of engineered solutions, components, parts, and supplies for the global gaming and amusement, vending, retail, and industrial markets. The Company carries more than 40,000 items ranging from highly engineered components to maintenance, repair, and operations supplies, serving as a "one stop shop" for a diverse customer base.

During Pfingsten's ownership, the Company was transformed from a domestic supplier to the amusement market into a global supplier to the gaming and amusement, vending, retail, and industrial markets with 12 locations in eight countries. This transformation was accomplished through a combination of operational initiatives and nine add-on acquisitions, including transactions in the Netherlands, the United Kingdom, Spain, China and Poland.

"Suzo-Happ has established itself as the only truly global supplier to the gaming and amusement industries and is well-positioned to capitalize on significant growth opportunities in each of their end markets," stated James J. Norton, Senior Managing Director at Pfingsten.

The transaction closed on July 17, 2012 and no financial terms were disclosed. For more information on Suzo-Happ, visit www.suzohapp.com.

About Pfingsten Partners

Pfingsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit www.pfingstenpartners.com.