

Pfingsten Partners Acquires TPC Wire & Cable Corp. from Premier Farnell plc

Chicago, IL -- March 1, 2011 -- Pfingsten Partners, L.L.C. ("Pfingsten") announces the acquisition of TPC Wire & Cable Corp. ("TPC"), from Premier Farnell plc (LSE: PFL).

Based in Independence, Ohio, TPC is a leading supplier of wire, cable and connectors used in harsh industrial environments. TPC's products are designed and engineered to withstand harsh conditions including abrasion, chemicals, flexing and extreme temperatures. TPC serves a variety of end markets, including the steel, utility, mining, automotive, food and beverage, government, oil and gas, transportation, and wood, pulp, and paper markets.

"The combination of our experienced team, Pfingsten's operational expertise and a conservative capital structure will allow TPC to take full advantage of its market opportunities," said Steve Michalski, President.

John Starcevich, Managing Director at Pfingsten, said "TPC is an outstanding business with an excellent management team. There are significant opportunities to grow the business through new product development, geographic expansion, new distribution channels and acquiring complementary businesses."

The sale was completed on January 31, 2011. For more information regarding TPC, visit

About Pfingsten Partners

Pfingsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit www.pfingstenpartners.com.